

Maryland E-Innovation Initiative Fund Authority
Conference Call Meeting
Friday, January 25, 2019
2:00 p.m. – 3:00 p.m.

Maryland Department of Commerce
World Trade Center, 15th Floor
401 E. Pratt Street, Baltimore, MD 21202

The Maryland E-Innovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a conference call meeting at 2:00 p.m. on January 25, 2019 at the World Trade Center, 401 E. Pratt Street, 15th Floor, Baltimore, Maryland 21202. A quorum was present.

Members

Robert Hallenbeck, Chairman
Robert Caret, Chancellor, University System of Maryland
George Davis, CEO, Maryland Technology Development Corporation (TEDCO)
John Wasilisin, President & Chief Operating Officer, TEDCO
Andy Jones, Managing Director, Maryland Venture Fund, TEDCO
Renee Winsky, President & CEO Leadership Maryland and President & Founder, Bay One Group, LLC
Roger Venezia, Acting Designee of the Secretary of the Maryland Department of Commerce

Staff, Guests and Representatives

Barbara Kountz, Deputy Counsel to Maryland Department of Commerce, Assistant Attorney General
Connie Page, Administrative Associate, Office of Strategic Industries & Entrepreneurship, Maryland Department of Commerce
Delterese George, Portfolio Specialist, Office of Finance Programs, Maryland Department of Commerce

Call Meeting to Order:

Chairman Robert Hallenbeck called the meeting to order at 2:00 p.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Chairman initiated roll call for Members, staff and guests in attendance. Members called in on the conference call line: Mr. Davis, Mr. Jones, and Ms. Winsky. Absent: Dr. Caret and Mr. Wasilisin. Those in attendance: Chairman Hallenbeck, Mr. Venezia, Ms. Kountz, Ms. George and Ms. Page.

Robert C. Gallo Distinguished Professorship Award to University of Maryland Baltimore – Chairman Hallenbeck

Chairman Hallenbeck stated that it was noticed during an internal audit that there was money being spent by the University of Maryland Baltimore (UMB) for the Gallo Professorship that was not in accordance with the approved Research Endowment Plan. On December 18, 2018, the Authority approved the use of funds by UMB contained in UMB's letter to the Authority dated December 7, 2018 and requested UMB amend its Research Endowment Plan. UMB submitted an amendment to its Research Endowment Plan in a letter dated January 9, 2019 for the Authority's discussion and approval. UMB stated in its letter that it has retained Dr. George K. Lewis who is an exceptional scientist in basic science/vaccine development and fulfills a leadership role. After discussion, the Authority approved the amendment to the Research Endowment Plan as acceptable.

VOTE: Chairman Hallenbeck made a motion to approve the amended University of Maryland Baltimore Robert C. Gallo Distinguished Professorship Endowment Research Plan with the motion seconded by Ms. Winsky, APPROVED (Unanimously) 5:0

Endowed Professorship for Innovation Award to College of Southern Maryland – Chairman Hallenbeck

In June 2017, the Authority approved an application from College of Southern Maryland (CSM) for the Endowed Professorship for Innovation. The Research Endowment Plan of CSM discussed the formation of a Velocity Center and the intention to hire a world class facility member, such as Hugh Burrell.

The Authority has learned that CSM did not hire Mr. Burrell, but promoted from within and the job was not posted for external candidates. After discussion, the Authority unanimously requested that a letter be sent to CSM requesting a complete written explanation of the hiring process, including all the facts and circumstances surrounding such hiring. It was the sense of the Authority that the Authority will decide at a subsequent meeting upon receipt and review of such information whether this is a substantive change to the Research Endowment Plan and whether to accept such change.

Updates

Chairman Hallenbeck requested that language be added to the cover letter and grant agreements stating that proposed changes to any approved Research Endowment Plan be brought to the Authority for approval before implementation. A discussion followed regarding the suggested language and implementation.

Date of Next Meeting; Adjournment

The Authority members determined the next meeting date of the Authority as follows:

June 26, 2019 @ 9:00 a.m. – 12:00 p.m.

- Location: University System of Maryland, 701 East Pratt St., Baltimore, MD 21202

Chairman Hallenbeck announced that following this meeting, in the afternoon certain invited faculty from institutions that have received awards will make brief presentations on their projects discussing details of their research and the impact that research is having on their institution.

Date of next MEIF Application deadline: June 1, 2019.

There being no further business, motion to adjourn was made, duly seconded and unanimously approved at 2:28 p.m.

Attachments: University of Maryland Baltimore Letter Dated 01/09/2019
 College of Southern Maryland Application